

27 September 2024

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 500780

NSE Symbol: ZUARIIND

Dear Sir(s),

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") - Proceedings of the 56th Annual General Meeting of the Company held on Friday, 27 September 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of the 56th (Fifty-Sixth) Annual General Meeting of the Company held on 27 September 2024 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with Companies Act 2013 read with applicable circulars issued by Ministry of Corporate Affairs (MCA) & Securities and Exchange Board of India (SEBI).

Further to above, this is to inform you that events in respect of Regulations 30 of Listing Regulations will be disclosed once the Scrutinizers' Report (along with the results) is available with the Company.

The above proceedings are also being made available on the website of the Company at www.zuariindustries.in.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Zuari Industries Limited

Rakesh Kumar Singh
Company Secretary
Encl:- as above

Registered Office

Jai Kisaan Bhawan, Zuarinagar, Goa – 403 726
CIN No.: L65921GA1967PLC000157

Summary of proceedings of the 56th (Fifty-Sixth) Annual General Meeting of Zuari Industries Limited held on Friday, September 27, 2024 at 4:00 P.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual (“OAVM”).

The 56th (Fifty-Sixth) Annual General Meeting (“AGM”) of the Members of Zuari Industries Limited (‘the Company’) was held on Friday, 27 September 2024 at 4.00 P.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual (“OAVM”) means in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular dated 8 April 2020, 13 April 2020, 5 May 2020 and subsequent circulars issued in this regard, the latest being Circular dated 25 September 2023 (collectively referred to as “MCA Circulars”) and SEBI Master circular dated 11 July 2023 read with Circular dated 07 October 2023 (collectively referred to as “SEBI Circulars”) and Secretarial Standard-2.

Company Secretary welcomed the Members and Attendees. Mr. Saroj Kumar Poddar, Chairman of the Company chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.

The following Directors and Key Managerial Personnels of the Company attended the meeting:

Sl. No.	Name of Director	Designation
1.	Mr. Saroj Kumar Poddar	Chairman
2.	Mr. Vijay Paranjape	Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholder” Relationship Committee
3.	Mr. Suneet Shriniwas Maheshwari	Independent Director
4.	Mrs. Manju Gupta	Independent Director
5.	Mrs. Jyotsna Poddar	Non-Executive Director
6.	Mr. Athar Shahab	Managing Director
7.	Mr. Alok Saxena	Whole time Director
8.	Mr. Nishant Dalal	Chief Financial Officer
9.	Mr. Rakesh Kumar Singh	Company Secretary

The Chairman introduced the Directors present at the Meeting and informed about the inability of Mr. Sushil Kumar Roongta, Independent Director to attend the Meeting. He also informed about the presence of the representatives of Statutory Auditors, Secretarial Auditors/ Scrutinizer in the Meeting.

The Chairman informed that in compliance with the relevant provisions of the Companies Act, 2013 (‘the Act’) and the Listing Regulations, the AGM is being held through VC without the physical presence of Members and deemed venue of the Meeting shall be the Registered office of the Company at Jai Kisaan Bhawan, Zuarinagar, Goa - 403726.

He informed that Statutory Registers are available for inspection electronically during the Meeting.

The Chairman addressed Members present at the Meeting. While addressing, he presented a brief overview and insight on the Company's performance and operation. Among other matters, he briefed the focus areas of the Company.

The following items of businesses as stated in the Notice of AGM were transacted:

Sr. No.	Particulars	Resolution Required: (Ordinary/Special)
<u>Ordinary Business:</u>		
1.	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the Financial Year ended 31 March 2024 and the reports of the Board of Directors ("the Board") and auditors thereon.	Ordinary Resolution
2.	To declare the dividend on Equity and Preference Shares of the Company	Ordinary Resolution
3.	To re-appoint Mr. Athar Shahab (DIN: 01824891), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
<u>Special Business:</u>		
4.	To ratify the Remuneration of Cost Auditor of the Company for the Financial Year 2024-25.	Ordinary Resolution
5.	To approve continuation of Directorship of Mrs. Jyotsna Poddar (DIN: 00055736), post attaining the age of 75 years.	Special Resolution
6.	To re-appoint Mr. Athar Shahab (DIN: 01824891) as Managing Director.	Special Resolution
7.	To re-appoint Mr. Alok Saxena (DIN:08640413) as Whole-time Director.	Special Resolution
8.	To approve material Related Party Transactions between Simon India Limited and Paradeep Phosphates Limited.	Ordinary Resolution

The Chairman after briefing the Item Nos 1 to Item No. 4 of the Notice, requested Mr. Athar Shahab, the Managing Director to preside the Meeting for Item No. 5 as the same relates to continuation of Directorship of Mrs. Jyotsna Poddar, his wife. Mr. Athar Shahab chaired the Meeting for Item no. 5 and thereafter Mr. Saroj Poddar, Chairman resumed the proceedings of the Meeting.

After briefing of all Items of Notice, Company Secretary invited registered Speakers shareholder to express their views/ raise queries. The queries raised by the Members were replied suitably by the Chairman and Managing Director.

Thereafter, the Chairman informed that Ms. Aditi Gupta, Company Secretary in Whole-time Practice was appointed as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in fair and transparent manner. He informed that consolidated results of the remote e-voting and e-voting at the AGM shall be made available along with the Scrutinizer's Report on the website of the Company and Stock Exchanges within two working days of the conclusion of this Meeting and authorise Company Secretary to declare the result of voting and place the results on the website of the Company.

The Members were informed that Company conducted electronic remote e-voting from Monday 23 September 2024 from 9.00 A.M. till Thursday the 26 September 2024 at 5.00 P.M. and Members who had not participated in remote e-voting can do e- voting during the Meeting.

The Company Secretary informed the process of e-voting at the Meeting.

The 56th Annual General Meeting of the Company concluded at 04:38 P.M. and thereafter e-voting was kept open for a further 15 minutes.

For Zuari Industries Limited

Rakesh Kumar Singh
Company Secretary