

3 March 2025

BSE Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 500780

National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
NSE Symbol: ZUARIIND

Dear Sir/ Madam,

Subject: Disclosure for entering into Agreement by Zuari Infraworld India Limited, a wholly-owned subsidiary of the Company - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform that Zuari Infraworld India Limited (“Zuari Infra”), a wholly-owned subsidiary of Zuari Industries Limited (“the Company”) has today signed a Development Management Agreement (“Agreement”) with M/s Gangothi Developers, for providing the Development Management services for a residential project on land parcel admeasuring approx 9.4 acres located at Kollur micro market, Hyderabad.

The details as required under the SEBI Listing Regulations read with SEBI Master Circular dated 11 November 2024 are enclosed as Annexure herewith.

The above information is also being made available on the website of the Company www.zuariindustries.in.

Request you to kindly take the same on records.

Thanking You.

Your faithfully,

For Zuari Industries Limited

Nishant Dalal
Chief Financial Officer
Encl:- As above

Annexure
Details required under the SEBI Listing Regulations read with SEBI Master Circular
dated 11 November 2024

Sr. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	M/s Gangothri Developers, a partnership firm, engaged in the business of real estate development.
2.	Purpose of entering into the agreement	Zuari Infracore India Limited ("Zuari Infra"), will provide the Development Management services for the branding, marketing, sales, collection & customer relationship management (CRM) and supervision of construction work for a residential project on land parcel admeasuring approx 9.4 acres located at Kollur micro market, Hyderabad. The Development management services also include extending the Zuari Brand for the above project.
3.	Size of Agreement	Development Management services for development of residential project on land parcel admeasuring 9.4 acres located at Kollur micro market, Hyderabad. With an estimated project cost of more than Rs. 1500 crore , the project will feature nine high-rise residential towers , with well-designed 3 & 4 BHK apartments . The project boasts a saleable area of approx. 3.8 million sq. ft. and a total development area of approx. 5.3 million sq. ft.
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of agreement	<ul style="list-style-type: none"> • Zuari Infra will provide Development Management services for the branding, marketing, sales, collection & customer relationship management (CRM) and supervision of construction work of the project at a consideration of DM fees amounting to approx. Rs. 150 to 200 Crore over the project tenure of five (5) years. • The project will be marketed under the Zuari Gangothri Tribhuja brand name. • M/s Gangothri Developers shall obtain all requisite approvals for development,

		<p>construction and implementation of Project up to grant of the completion certificate and incur all Development Costs.</p> <ul style="list-style-type: none"> M/s Gangothri Developers to achieve project completion within five years from RERA registration.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): <ul style="list-style-type: none"> i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof. 	Not Applicable